

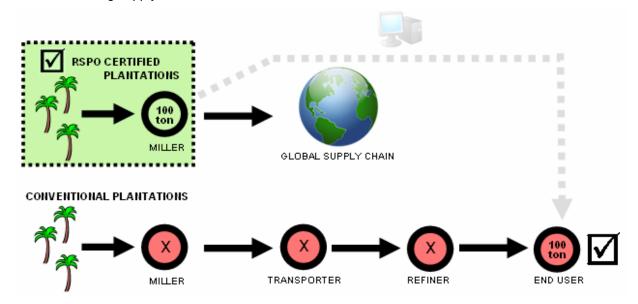
Book and Claim

Definition

The Book and Claim supply chain model provides tradable certificates for RSPO certified palm oil to the palm oil supply base. The supply base may then offer these certificates on a web based transaction system to end users who choose to support specific volumes of RSPO certified palm oil and or their derivatives.

Explanation:

The book and claim system allows for the transfer of RSPO certified palm oil volume credits from the mill and its supply base to the end user independently of the physical supply chain. The end user buys an equivalent amount of volume credits to the oil they buy in from their existing physical supply chain. The RSPO certified mill sells an equivalent volume of Crude Palm Oil, to the volume credits received, into their existing supply chain as conventional CPO.



Supply Chain Requirements:

Volume credits can only be introduced into the system by RSPO certified mills and their supply base up to the annual output of the certification unit. Volume credits are traded electronically directly to end users so there are only traceability requirements for the end product-manufacturer. These requirements are designed to ensure that all palm oil and/or its derivatives that are claimed to be sustainable under this supply chain model are indeed covered by sustainable certificates.

Market Claim:

"Supports the production of RSPO Certified Sustainable Palm Oil" (See for more information RSPO Guidelines on Communication and Claims)

Benefits and Limitations:

Level of traceability: 6 Level of claim: 6 Implementation costs: \$ \$ \$ \$ \$

- Delivered physical palm oil is not linked to the RSPO certified sustainable certificate.
- Costs for this model may be the lowest as it uses the existing industry supply chain model.
- Directly connects RSPO certified sustainable producers to end users of palm oil, without the involvement of the entire supply chain.
- For more information on the Book and Claim supply chain model contact GreenPalm -